

FINANCE COMMITTEE MINUTES
NOVEMBER 5TH, 2013

SIGN IN

VIRGIL KAMBARIAN
GERALD WILLIAMS
BRIAN KONZEN
JUDY WHITAKER
BILL DAVIS

PAUL JACKSTADT
DAN MCDOWELL
ED HAGNAUER
DON THOMPSON

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN TURNED MEETING OVER TO COMPTROLLER ONEY.

ONEY STATED THAT THE LAST SHEET OF THE TAX LEVY EXPLAINS THE OVERALL INCREASE OF 4.9700% INDIVIDUALS WILL PAY \$6.77 PER YEAR.

KAMBARIAN STATED THAT WE TRY AND STAY EVEN WITH INFLATION TO BE RESPONSIBLE. THE PENSION ISSUE IS A DIFFICULT OBSTACLE AND THEN WHEN YOU ADD PUBLIC SAFETY BENEFIT ACT YOU ARE TALKING ABOUT AN OBLIGATION NOT ONLY FOR THE EMPLOYEE BUT HIS SPOUSE AND CHILDREN UP TO THE AGE 26YRS, THAT AN UNFUNDED PUBLIC MANDATE. WHAT I'M TELLING YOU THINGS ARE ONLY GOING TO GET WORSE THEY ARE NOT GOING TO GET BETTER, AND AS FAR AS I CAN TELL AS LONG AS WE CAN GENERATE ENOUGH REVENUE TO KEEP OUR PEOPLE EMPLOYED THAT'S A WONDERFUL THING TO BE ABLE TO DO. BUT SOMEWHERE DOWN THE ROAD IF SOMETHING'S DON'T CHANGE WE WON'T HAVE A CHOICE. JUST WANT YOU TO PREPARE YOURSELF.

ONEY STATED THAT THIS IS 33% OF OUR OVERALL BUDGET, AND IF WE DON'T LEVY IT HERE WE WILL EVENTUALLY HAVE TO TAKE IT OUT OF SOME OTHER SOURCE OF REVENUE.

KAMBARIAN STATED THAT WE ARE 2 MILLION DOLLARS UNDER FUND, IF YOU ASSUME EVERYTHING STAYS THE SAME AND NO ELSE GOES OUT ON DISABILITY. IF YOU ADD THIS TO THE PSEBA ACT WE DON'T KNOW HOW ANY MUNICIPAL GOVERNMENT CAN OPERATE UNDER THOSE PARAMETERS, WE WOULD HAVE TO GET RIDE OF 20.

VALLE STATED THAT THE PEOPLE VOTED AND SAID NO TO ANYMORE TAXES.

KAMBARIAN STATED THAT WE WOULD HAVE TO GET RIDE OF 10 FIREFIGHTERS AND 10 POLICE TO FULLY FUND THE PENSION AND I DON'T THINK THAT ANY ONE HERE IS WILLING TO DO THAT. THE POINT I'M MAKING IS THAT SOME DAY WE ARE GOING TO HAVE TO DECIDE TO TAKE MONEY FROM OTHER FUNDS, WE PUT IT OUT TO THE PUBLIC IN FORM OF A REFERENDUM, THEY DON'T WANT TO PAY IT. THEY THINK ALL THE MONEY GOES TO US, 18 CENTS FOR ALL THAT WE PROVIDE.

THE PENSION RETURNS FIGURE ARE ON A 7% BASES. WE ARE STILL RECOVERING FROM 2008; THE IDEA OF KEEPING IT AT 7% IS LUDICROUS, IT MAKES NO ECONOMIC SENSE SINCE WHAT SO EVER.

KAMBARIAN STATED THAT ON DECEMBER 3RD, 2013 THE ACTUARY WILL BE HERE TO ADDRESS THE COUNCIL.

MAYOR STATED THAT THE PEOPLE VOTED FOR NO TAX RAISE, WE WILL START WITH ATTRITION; WE WILL DO SO WE CAN START PLAYING CATCH UP.

MOTIONS BY KAMBARIAN TO HAVE THE ATTORNEY BRING IN A RESOLUTION TO THE EFFECT OF THE TAX LEVEE. MOTION CARRIED.

KAMBARIAN STATED NEXT WE HAVE A BID FOR THE FIRE STATION #3 ROOF IN THE AMOUNT OF \$45,740.00 THAT NEEDS APPROVAL.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO APPROVE THE BID FOR THE FIRE STATION #3 ROOF IN THE AMOUNT OF \$45,740.00 FOR THE REPAIR. MOTION CARRIED.

MAYOR STATED THAT THE MONEY FOR THIS WILL COME FROM THE TIFF.

ONEY STATED THAT WE WILL NEED A RESOLUTION TO INCREASE THE FIRE FIGHTERS BUDGET.

KAMBARIAN STATED NEXT IS A RESOLUTION AMENDING REDEVELOPMENT AGREEMENT BETWEEN CITY OF GRANITE CITY AND TRI-CITY REGIONAL PORT DISTRICT. THE FIGURES FOR THE COST HAVE CHANGED TO \$135,000.00 AND TO \$185,000.00 FROM THE FIRST AGREEMENT.

MOTION BY KAMBARIAN, SECOND MCDOWELL TO ACCEPT THE RESOLUTION AMENDING REDEVELOPMENT AGREEMENT BETWEEN CITY OF GRANITE CITY AND TRI- CITY REGIONAL PORT DISTRICT. MOTION CARRIED.

MOTION BY MCDOWELL, SECOND BY JACKSTADT TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.